

# Stewardship Corrections

## Student Text:

- Lesson Practice 5-1C # 9 Opening balance should be 550.40
- Lesson Practice 7-1 # 5 Instructions should say to use the online calculator, not the formula
- Lesson Practice 7-2 #'s 7 and 8 should not say "compounded daily"
- Lesson Practice 7-2 #10 should say 9% for 8 years
- Lesson Practice 9-2 # 9 should say "What percent of Mr. Evan's selling price is profit? What percent the Boy Scout's selling price is profit? Who made the most profit percentage-wise?"

## Teacher Manual:

- Lesson 8-3: In chart, under "Net Spendable Income" add the following sentence:  
"Percentages below are percentages of spendable income."

## Solutions:

- Lesson 6-1 # 8 result of subtraction should be 190.24; final answer should be 12.68%
- Lesson 6-2 # 5 should have "Year" as the heading of the first column
- Lesson 6-2 # 7 should say 6,128.39
- Lesson 6-2 #8 last line should read  $WP = .0938 = 9.4\%$
- Lesson 7-1 # 6 should say: 250.00 @ 4% for 3 years = 281.82; 31.82 interest
- Lesson 7-1 # 7 should say: Total invested: 36,000; End value: 83,225.86
- Lesson 7-1 # 8 should say: Total invested: 43,200; End value: 64,149.35
- Lesson 7-1 #10 should say Approximately 1560
- Lesson Practice 7-2 #7: final value according to our investment calculator should be \$152,602.02  
Other methods of calculation may yield slightly different results due to differences in rounding
- Lesson Practice 7-2 #8: final value according to our investment calculator should be \$119,101.94  
Other methods of calculation may yield slightly different results due to differences in rounding
- Lesson 8-3: In chart, under "Net Spendable Income" add the following sentence:  
"Percentages below are percentages of spendable income."
- Lesson 9-2 # 10 should say:  
 $WP \times 4 = 2.50$ ;  $WP = 2.50/4 = 62.5\%$   
 $WP \times 7 = 4$ ;  $WP = 4/7 = 57.1\%$   
Percentage-wise, Mr. Evans' profit is higher
- Lesson 9-2 # 5 should say  $7/9 = 77.8\%$
- Lesson Practice 21-2 #5 should read:  $\frac{10'}{1} \times \frac{15'}{1} \times \frac{1'}{4} = 37.5 \text{ ft}^3 \times \frac{1 \text{ yd}^3}{27 \text{ ft}^3} = 1.39 \text{ yd}^3$   
3,000 for a patio,  $82.00 \times 1.39 = 113.98$ , 1 truckload
- Lesson Practice 21-2 #6 should read:  $\frac{1200}{3500} = 34.3\%$
- Lesson Practice 24-1 #4 should read R-21
- Lesson Practice 24-2 #4 should read R-13.6
- Lesson Practice 25-1 # 1 should read  $40 \text{ kph} \times .625 = 64 \text{ mph}$